

## **EXHIBIT V**

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**From:** Alex  
**Sent:** Monday, February 3, 2020 8:34 AM EST  
**To:** Meir Moalem  
**Subject:** Re: AM Ventures

Yes. I understand the constraints.

Please create a personal acc for Alex Mashinsky and one for AM Ventures Holdings Inc.

Send me both addresses so I can send CEL.

Alex Mashinsky  
CEO  
Www.celsius.network  
@mashinsky  
www.mashinsky.com  
Cell 6465524499

On Feb 2, 2020, at 8:34 AM, Meir Moalem <meir.m@algoz.io> wrote:

Hi

As the main idea is to liquidate while we will keep the market without disruption - the amount of tokens to liquidate is a matter of how much buying we will have on the other side of the book.

we can talk about ~1% - depend on the final liquidation amount.

Is that make sense?

Meir Moalem  
VP Sales

Set up a call in this link  
Office: (972) 9-8866634  
Telegram: MeirMo  
Skype: meir-moalem  
We-Chat: Meir-mo



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Thank you.

:<[alex@mashinsky.com](mailto:alex@mashinsky.com)> Alex Mashinsky בתאריך יום ד', 29 בינו' 2020 ב-0:40 מאת  
what fees do you charge ? this may be \$5-\$10m worth...

It will be orderly sale of set amount each day.

Thank You,

Alex Mashinsky  
CEO & Founder

[www.Celsius.network](http://www.Celsius.network)  
[Celsius Video](#)  
[Linkedin](#)  
[Personal](#)  
Mobile [551-287-2124](tel:551-287-2124)

- - [NASDAQ interview with Celsius](#)
  - [Cheddar TV interview](#)
  - [Blockchain Inventor joins Celsius](#)

On Tue, Jan 28, 2020 at 10:32 AM Alex Mashinsky <[alex@mashinsky.com](mailto:alex@mashinsky.com)> wrote:  
yes US.

Thank You,

Alex Mashinsky  
CEO & Founder

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- [NASDAQ interview](#) with Celsius
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- [Blockchain Inventor joins Celsius](#)

On Tue, Jan 28, 2020 at 10:30 AM Meir Moalem <[meir.m@algoz.io](mailto:meir.m@algoz.io)> wrote:

Hi Alex

we can do this as when it gets to the operations, we have a "Chinese wall" in between those 2 activities.

Is this company based in the US or elsewhere?

Meir Moalem  
VP Sales

[Set up a call in this link](#)

Office: (972) 9-8866634

Telegram: MeirMo

Skype: meir-moalem

We-Chat: Meir-mo



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Thank you.

בתאריך יום ג', 28 בינו' 2020 ב-17:24 מאת <[alex@mashinsky.com](mailto:alex@mashinsky.com)> Alex Mashinsky  
Meir,

I need to open an account for another company I own that has CEL token and hopefully get you guys to sell it on the market over the next year or two.

Can you do this or will it be a conflict with Celsius activities ?

Thank You,

Alex Mashinsky  
CEO & Founder

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